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# KIRIRI WOMENS' UNIVERSITY OF SCIENCE AND TECHNOLOGY UNIVERSITY EXAMINATION, 2023/2024 ACADEMIC YEAR FOR THE CERTIFICATE IN BANKING AND FINANCE CBF 206: INTRODUCTION TO BUSINESS LAW

Date:12<sup>TH</sup> APRIL 2023 Time: 2:30PM – 4:30PM

### **INSTRUCTIONS TO CANDIDATES**

# ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS QUESTION ONE (30 MARKS)

- a) Identify five reasons that make law significant in society. (5 Marks)
   b) Guided by the property law, outline five duties of a landlord. (5 Marks)
- c) Referencing the Kenyan court system:
  - i) Classify four superior courts. (4 Marks)
  - ii) State three jurisdiction of the high court of Kenya. (3 Marks)
  - iii) Describe the composition of the supreme court. (3 Marks)
- d) Highlight four differences between law and morality. (4 Marks)
- e) The Kenyan constitution highlights the fundamental rights of Kenyan Citizens. List six basic rights enjoyed by Kenyan citizens. (6 Marks)

#### **QUESTION TWO (20 MARKS)**

- a) Assess four duties of an agent in an agency and principal contract as guided by law of agency.
  - (8 Marks)
- b) Using the law of property as the reference point, discuss the three forms in which land in Kenya may be owned. (6 Marks)
- c) Explain three ways in which a contract might be discharged. (6 Marks)

## **QUESTION THREE (20 MARKS)**

- a) Discuss three ways through which an agency relationship may be discharged. (6 Marks)
- b) Evaluate four types of wills as presented under the law of succession. (8 Marks)
- c) Referencing the Employment Act of Kenya, discuss four responsibilities of an employer. (6 Marks)

#### **QUESTION FOUR (20 MARKS)**

- a) Convince your colleague who wants to seek justice against your employer who has discriminated. against him, why they should consider seeking justice from the employment tribunal and not the employment and labor relations court. (6 Marks)
- b) Classify four elements that are considered essential for a contract to be regarded valid. (8 Marks)
- c) Elaborate on three types of negotiable instruments that can be used to guarantee payment. (6 Marks)

#### **QUESTION FIVE (20 MARKS)**

- a) Elaborate on the different ways in which law in Kenya is classified. (8 Marks)
- b) As per the constitution of Kenya, the arms of government are independent of each other regarding the separation of powers. Discuss the functions of each as directed by the Kenyan constitution.

(6 Marks)

c) Using the law of Tort as your reference, evaluate three general defenses of tort. (6 Marks)