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# KIRIRI WOMENS' UNIVERSITY OF SCIENCE AND TECHNOLOGY UNIVERSITY EXAMINATION, 2016/2017 ACADEMIC YEAR FIRST YEAR, FIRST SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF SCIENCE (BUSINESS ADMINISTRATION)

Date: 10<sup>th</sup> August, 2016. Time: 3.30pm – 5.30pm

### **KBA 101 - INTRODUCTION TO BUSINESS**

## **INSTRUCTIONS TO CANDIDATES**

## ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS

#### **QUESTION ONE (30 MARKS)**

a) Define the term business and outline any **four** features of a business?

(10 Marks)

b) What is business ethics? Identify **four** unethical areas in a given business?

(10 Marks)

c) Distinguish between a memorandum of association and the articles of association and outline the contents of each one of them. (10 Marks)

# **QUESTION TWO (20 MARKS)**

a) What is a stock exchange market? Outline the functions of the Nairobi Stock Exchange?

(10 Marks)

b) Explain why the government is involved in business activities?

(10 Marks)

#### **QUESTION THREE (20 MARKS)**

a) Distinguish between a partnership deed and a partnership Act and outline the contents of each one of them.

(10 Marks)

b) Describe the principles that guide the operation of the cooperative movement in Kenya?

(10 Marks)

# **QUESTION FOUR (20 MARKS)**

a) A business manager performs various functions of management. Discuss?

(10 Marks)

Identify and explain any **five** sources of power to a business manager?

(10 Marks)

OUESTION FIVE (20 MARKS)

a) Define the term 'business risk' and discuss **four** causes of business risks?

(10 Marks)

By use of a diagram, explain the classification of business activities?

(10 Marks)