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KIRIRI WOMENS' UNIVERSITY OF SCIENCE AND TECHNOLOGY UNIVERSITY EXAMINATION, 2020/2021 ACADEMIC YEAR CERTIFICATE IN PROCUREMENT AND SUPPLIES MANAGEMENT

CPS 024- - ENTREPRENEURSHIP

Date: 16th December, 2020. Time: 3.00pm – 5.00pm

INSTRUCTIONS TO CANDIDATES

ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS

QUESTION ONE (30 MARKS)

a) Define the following terms:

i) Entrepreneur (2Marks) ii) Intrapreneur (2 Marks) iii) (2 Marks) Technopreneur Explain the various types of entrepreneurs. b) (6 Marks) Discuss the characteristics of entrepreneurs. (6 Marks) c) In order to perform their functions effectively and operate a successful business, entrepreneurs d) have to perform certain roles. Explain these roles. (6 Marks)

e) Highlight the technological roles of an entrepreneur. (6 Marks)

f) Write a short essay on how this unit will benefit you in your future endeavors especially in the business industry. (6 Marks)

QUESTION TWO (20 MARKS)

a) Shane et al. (2010) identified the motivational influences on entrepreneurship as various factors.

Discuss (6 Marks)

b) According to Holt (1992), the creative process of entrepreneurship comprises of five stages.

Discuss (7 Marks)

c) According to Hamel (1997) in Dess and Lumpkin (2005), innovations come in different forms. Discuss (7 Marks)

QUESTION THREE (20 MARKS)

- a) The business environment is simply the surroundings within which a business exists. The environment of the business exhibits some conditions and characteristics. Discuss. (7 Marks)
- b) Discuss the major external environmental factors of a business. (7Marks)
- c) Identify the five essential phases of successful innovation in business. (6 Marks)

QUESTION FOUR (20 MARKS)

- a) Discuss the non-motivational influences on entrepreneurs. (10 Marks)
- b) Discuss the various sources of finance when it comes to entrepreneurship. (10 Marks)

QUESTION FIVE (20 MARKS)

- a) Elucidate what the external evaluation of a business consists of. (10 Marks)
- b) Discuss what an internal evaluation carried out in a business entail. (10 Marks)