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# KIRIRI WOMENS' UNIVERSITY OF SCIENCE AND TECHNOLOGY UNIVERSITY EXAMINATION, 2020/2021 ACADEMIC YEAR FOURTH YEAR, SECOND SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF SCIENCE (BUSINESS ADMINISTRATION)

Date: 16<sup>th</sup> December, 2020 Time: 11.30am – 1.30pm

# KBA 002 - STRATEGIC MANAGEMENT

## INSTRUCTIONS TO CANDIDATES\_

## ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS

## **QUESTION ONE (30 MARKS)**

Outline six benefits of social responsibility. a) (6 Marks) b) Explain three arguments against social responsibility. (6 Marks) Briefly explain the contents of mission statements in modern organization. c) (6 Marks) Discuss three manager's role in leading strategy implementation process. d) (6 Marks) Describe three important areas in which organizational objectives are established. e) (6 Marks) **QUESTION TWO (20 MARKS)** Explain five responsibilities of Managers in strategic management. 10 Marks) a)

- Explain five strategies that promote survival and success of small businesses. b)

(10 Marks)

#### **QUESTION THREE (20 MARKS)**

- a) With an aid of a diagram, explain the strategic management process. (10 Marks)
- Explain five components of external business environment that influences strategic b) performance of a business. (10 Marks)

#### **OUESTION FOUR (20 MARKS)**

- Explain the commonly used methods used in environmental forecasting. a) (10 Marks)
- Discuss the benefits you have acquired for studying strategic management. b)

(10 Marks)

#### **QUESTION FIVE (20 MARKS)**

- Examine the elements of internal business environment that affects performance of business a) (10 Marks)
- With an aid of diagram explain the approaches used in formulating business strategy as argued b) by Michael Porters five competitive forces. (10 Marks)