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KIRIRI WOMENS' UNIVERSITY OF SCIENCE AND TECHNOLOGY
UNIVERSITY EXAMINATION, 2023/2024 ACADEMIC YEAR
FOR THE CERTIFICATE IN BANKING AND FINANCE
CBF 206: INTRODUCTION TO BUSINESS LAW

Date: 8TH AUGUST 2023

Time: 2:30PM-4:30PM

INSTRUCTIONS TO CANDIDATES

ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS

QUESTION ONE (30 MARKS)

- a) Identify four sources from which Kenyan citizens can draw their laws. (4 Marks)
- b) State five benefits of seeking justice from administrative tribunals compared to the formal courts. (5 Marks)
- c) Highlight ways in which Kenyans can own property. (6 Marks)
- d) Point out reasons why societies need to have laws. (6 Marks)
- e) List five rights enjoyed by all Kenyan citizens according to the constitution. (5 Marks)
- f) Explain the composition and jurisdiction of the supreme court of Kenya. (4 Marks)

QUESTION TWO (20 MARKS)

- a) Describe the jurisdiction of the different arms of the Kenyan government. (6 Marks)
- b) Discuss four types of contracts that can be found in the law of contract. (8 Marks)
- c) Provide a detailed distinction between law and morality. (6 Marks)

QUESTION THREE (20 MARKS)

- a) Discuss four responsibilities that employers have to their employees, as directed by the Employment Act. (8 Marks)
- b) Explain the different ways in which property can be classified. (6 Marks)
- c) Describe three ways that can be used to create an agency relationship. (6 Marks)

QUESTION FOUR (20 MARKS)

- a) Analyze the rights of an agent in an agency relationship contract. (6 Marks)
- b) Explain the reasons that would lead to a will being disqualified in a court of law. (8 Marks)
- c) Assess the structure and hierarchy of the Kenyan judiciary courts. (6 Marks)

QUESTION FIVE (20 MARKS)

- a) Discuss the essential elements that would be used to regard a contract to be valid. (6 Marks)
- b) Evaluate the different ways in which Kenyan law may be classified. (8 Marks)
- c) Describe the available remedies that a person can get from another person who has committed a tort. (6 Marks)